

MEDIA RELEASE

Innovative Biotech Company Set to Shake Up \$7 Billion U.S. Weedkiller Market

Melbourne – May 21, 2024 - Contact Organics has become the first Australian company to receive unconditional approval from the U.S. Environmental Protection Agency (EPA) for a bioherbicide. Contact Organics has also achieved organic certification in Australia as a first significant step towards full regulatory approval of a high performance organic certified bioherbicide by year end in Australia.

Due to their extensive research, development and production of non-toxic products, their newly approved $\mathsf{FireHawk}^\mathsf{TM}$ Bioherbicide product has been validated by top U.S. universities including long term soil study analyses. Contact Organics current customers (est. \$1MM in sales) in multiple sectors are eagerly awaiting this Spring launch in the US.

Key market expansion includes countries like Australia, USA, New Zealand, Canada, Mexico, followed by Europe.

Demand for non-toxic herbicides has been rising over the last decade with settled litigation in the \$B as well as ongoing litigation and growing health concerns around common weed management chemicals globally.

These chemical herbicides have cancer causing properties and many countries are banning and have already imposed restrictions or bans on glyphosate-based herbicides.

"Industrial farming practices, agrochemical pollution, erosion and loss of soil carbon are causing loss of fertile soils and biodiversity on a global scale," says Dr. Glatz.

"Through Australian and international collaboration, experts in regenerative farming, soil science and agriculture have validated the effectiveness and overall safety of our products as well as its benefits to soil health." continues Dr. Glatz.

With further investment and funding, Contact Organics can be a major solution to the soil and biodiversity crises that the world is facing.

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About Contact Organics

Contact Organics develops and manufactures proprietary, high performance, non-toxic weed management products that are beneficial to soil microbiology and fertility. The company holds a strong patent portfolio, and its growth is fuelled by the global trend towards environmentally sustainable weed management and agriculture. Contact Organics markets its FireHawk[™] Bioherbicide products to target markets of home and garden, landscaping, municipality and commercial, regenerative farming, crop desiccation, vineyards, specialty horticulture, and glyphosate resistant invasive weed control. Established in Australia in 2015, the company Headquarters are in Melbourne. Contact Organics USA business is located in Maurice, Iowa. Contact Organics products are manufactured in Bangkok, Thailand, and Atlanta, USA, and sold directly to end-users throughout Australia, New Zealand and USA.